

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

KIRBY MINERALS LC
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2025

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL

Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 711429 2503

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		690	160	Lease: 10800	Type: REAL Owner #: 711429
QUITMAN ISD		690	160	Legal: BLALOCK JOHN R -A-	
HOSPITAL		690	160	ATLAS OPERATING LLC	
WASTE DISPOSAL		690	160	AB 10 ANDERSON SURVEY (WELL-4-5-6-7-9U-9L)	
HB1984: The Appraised value of \$160 in 2025			as compared to	.002469 Royalty Interest Category: G1 Railroad #: 1439 Agent: 574	
			\$650 in 2020 is a 75.38% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	690	0	160		
QUITMAN ISD	690	0	160		
HOSPITAL	690	0	160		
WASTE DISPOSAL	690	0	160		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	460	340	Lease: 11500 Type: REAL Owner #: 711429
QUITMAN ISD	460	340	Legal: BLALOCK J R -A-
HOSPITAL	460	340	ATLAS OPERATING
WASTE DISPOSAL	460	340	AB 10 H ANDERSON SURVEY (WELL #8)
HB1984: The Appraised value of \$340 in 2025 as compared to \$600 in 2020 is a 43.33% decrease.			Agent: 574
			.002469 Royalty Interest Category: G1 Railroad #: 5682
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	408	0	340
QUITMAN ISD	408	0	340
HOSPITAL	408	0	340
WASTE DISPOSAL	408	0	340

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	10,630	9,050	Lease: 47100 Type: REAL Owner #: 711429
QUITMAN ISD	10,630	9,050	Legal: GRICE W W
HOSPITAL	10,630	9,050	TTK ENERGY
WASTE DISPOSAL	10,630	9,050	AB 10 H ANDERSON SURVEY RRC#5447
HB1984: The Appraised value of \$9,050 in 2025 as compared to \$3,660 in 2020 is a 147.27% increase.			Agent: 574
			.004550 Royalty Interest Category: G1 Railroad #: 5447
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	10,630	0	9,050
QUITMAN ISD	10,630	0	9,050
HOSPITAL	10,630	0	9,050
WASTE DISPOSAL	10,630	0	9,050

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	11,728	0	9,550		
QUITMAN ISD	11,728	0	9,550		
HOSPITAL	11,728	0	9,550		
WASTE DISPOSAL	11,728	0	9,550		